MUBASHER CAPITAL™

Commissions Structure - Equities

Middle East and North African Markets

	Code	Currency	Min. Charge	Var. Charge	
Bahrain	BSE	BHD	5	25 bps	
Kuwait	KSE	KWD	7	20 bps	KWD 3 per Execution (collected by the Custodian). 15bps safe custody Fees per annum will be applicable.
Oman	MSM	OMR	5	50 bps	
Qatar	DSM	QAR	100	30 bps	
Saudi Arabia	TADAWUL - GCC	SAR	25	20 bps	
	TADAWUL-NON GCC	SAR	50	25 bps	
UAE	ADX	AED	25	16 bps	
	DFM	AED	50	25 bps	In addition, a fee of 10.50 AED applies per order executed on DFM, and for trades in USD on DIFX, the fee is USD 3.15
	NASDAQ Dubai	USD	15	25 bps	
Egypt	CASE	EGP	100	47.5 bps	12.5 bps stamp duty to be collected by the market
Jordan	ASE	JOD	7	60 bps	
Morroco	CSE	MAD	150	65 bps	Custodian fees will be applicable
Turkey	ISE	TRY	75	27.5 bps	

Commissions Structure - Equities

North American Markets

	Code	Currency	Min. Charge	Var. Charge
United States	AMEX, NSDQ & NYSE	USD	12.5 USD	1 cents per share Share price up to 15 USD 2 cents per share Share price Above 15 USD Additionally, a fixed service fee of USD 20 will be charged on each order with a transaction value of USD 100,000 or above.
	NSDQBB & NSDQOT	USD	N/A	From 0 to 5,000 shares it's 35.00 USD Above 5000 shares, its 2.5% of transaction value plus 35.00 USD flat
	OPRA	USD	10.00/Transaction	$1.25 per contract
Canada	TSXV	CAD	30	4

"All applicable taxes on U.S. trades will be levied in accordance with prevailing U.S. laws and regulations, based on the tax rates in effect at the time of the trade."

Block Fees: A fee of $0.00175 per share applies to trades exceeding 25,000 shares, with a share price of $10 or more.

Speed Route Orders: A charge of $0.0060 per share applies to trades executed during pre- and post-trading sessions.

Options regulatory fees and taxes on U.S. trades will be levied in accordance with prevailing U.S. laws and regulations, based on the tax rates in effect at the time of the trade.

"5bps Safe Custody
DTC Transfer in/out $50 per securities (post conversion)"

MUBASHER CAPITAL™

Commissions Structure - Equities

Euroepan Marekts

	Code	Currency	Min. Charge	Var. Charge	
United Kingdom	LSE	GBP	30	15 bps	UK stocks attract a 0.50% stamp duty on each purchase and a GBP1 PTM levy on each transaction with an aggregate value of over GBP 10,000.
France	CHIX	EUR	30	15 bps	"All tax obligations will be applied in line with the governing regulations of the respective exchange and jurisdiction."
Italy					
Sweden					
Netherlands					
Spain					
Norway					
Belgium					
Finland					
Denmark					
Austria					
Republic of Ireland					
Germany					
Portugal					
Switzerland					

Commissions Structure - Equities

Asian-Pacific

	Code	Currency	Min. Charge	Var. Charge	
China	CNSGSE XSHE	CNY	50	18 bps	• Stamp Duty: (0.1% of Gross value applied to sell trade only, & Round to the nearest cents) • Transfer Fee (0.003% of Gross value, Round up to the nearest cents) • Securities Management Fee: (0.002% of Gross value, Round up to the nearest cents) • Handling Fee: (0.00487% of Gross value, Round up to the nearest cents)
Indonesia	XIDX	IDR	75,000	12 bps	
Philippines	XPHS	PHP	250	15 bps	*Safe Custdoy BPS 7 - USD 30 transcation fee
Sri lanka	LKCSE	LKR	100	105 bps	
Malaysia	XKLS	MYR	100	50 bps	"Safe Custody (PA): 10 bps plus $20/transaction Stamp Duty 0.1% of Gross (max MYR 200) + Clearing Fee 0.03% of Gross (max MYR1,000) + SST 0.0039% of Gross (min MYR 2.40)"
Singapore	SGX	SGD	30	27 bps	*Safe Custody fees 7 bps -$25/transaction Access Fee – 0.75bps SGX Clearing Fee – 3bps"
Thailand	XBKK	THB	175	12 bps	
Vietnam	XSTC / HSTC	USD	10	20 bps	*Safe custody 5 bps

Commissions Structure - Equities

Asian-Pacific (Cont.)

	Code	Currency	Min. Charge	Var. Charge	
Australia	XASX	AUD	30	20 bps	10bps Safe Custody 50 USD Transaction Custody
Hong Kong	HKEX	HKD	160	27 bps	*Safe Custody fees 7 bps -$15/transaction Stamp Duty 0.1% + Transaction Levy 0.0027% + Trading Fee 0.005% "All other settlement transaction & fees obligations will be applied in line with the governing regulations of the respective exchange and jurisdiction."
Japan	XTKS	JPY	2500	27 bps	Transaction levy 10$ + Safe custody 7bps

Commissions Structure - Mutual Funds

Transaction Fees on subscription:	10 bps
Custody/Bookkeeping Fess on total Holdings Value *	10 bps p.a.

*Calculated Daily And charged Monthly

- All fees that are to be charged to end clients will be charged upon execution of fund subscription/redemption.
- The safe custody fees will be calculated based on Market price and charged and invoiced at the end of each month.

For subscription contact the Dealing Room on +973 17600105

Commission structure – Precious Metals trading Gold and Silver

Commission

Commission on Trades	**20 bps**	with minimum of USD 2
Custody Fees	**15 bps**	

* Calculated Daily and charged Monthly

Trading and Safe Keeping of Fixed Income Instruments

Trading & Custody Fees

Custody/Bookkeeping Fees on total Holdings Value *	**10 bps p.a.**

New Issues (Primary Market)

Access to new issues (per trade/tranche)	**10 bps with a minimum of $250**

(Secondary Market)

Transaction Fees (internal Euroclear & clearstream -ICSD)**	**USD 150**

* Calculated Daily and charged Monthly
** Applicable for trades under the custody MC DESK
*** Applicable on Trades under MC Custody however traded Outside MC Des